

**VILLAGE OF LOS RANCHOS  
de ALBUQUERQUE  
RESOLUTION NO. 2007-3-2**

A RESOLUTION OF THE BOARD OF TRUSTEES (“**BOARD**”) OF THE VILLAGE OF LOS RANCHOS DE ALBUQUERQUE, NEW MEXICO (“**VILLAGE**”) APPROVING REDEVELOPMENT OF THE AREA LOCATED IN THE SOUTHEAST CORNER OF OSUNA AND 4<sup>th</sup> STREET IN THE INTEREST OF PUBLIC HEALTH, SAFETY OR WELFARE OF THE RESIDENTS OF THE VILLAGE.

**WHEREAS**, the Board is authorized by the Metropolitan Redevelopment Law to address blighted areas in the interest of public health, safety or welfare of the residents of the Village;

**WHEREAS**, the Board finds that a blighted area exists within the Village at the southeast corner of Osuna and 4th Street (also referred to as the Village Center Zone Project Area) by reason of the following:

1. presence of deteriorating and deteriorated structures;
2. inadequate street layout;
3. faulty lot layout in relation to size;
4. deterioration of the site or other improvements;
5. diversity of ownership;
6. defective or unusual conditions of title;
7. obsolete or impractical planning and platting; and
8. low levels of commercial or industrial activity.

**WHEREAS**, the Board caused to be prepared a report entitled “Fourth and Osuna Village Condition Analysis Designation Report,” dated February 2, 2007, and such Report specifically found that each of the above-referenced conditions exist in the Project Area;

**WHEREAS**, the Board finds that designating the area as a Metropolitan Redevelopment Project area is in the best interest of public health, safety or welfare of the residents of the Village;

**WHEREAS**, the Board has caused to be published in a newspaper of general circulation within the area, a general description of the area and the date, time and place where the governing body held a public hearing to consider the resolution, and a notice that any interested party may appear and speak to the issue of the adoption of the resolution; and

**WHEREAS**, notice was published at least twice and the last publication was not less than twenty days before the hearing;

**NOW, THEREFORE, BE IT RESOLVED THAT:**

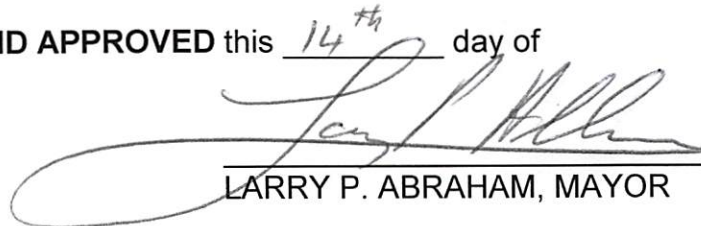
1. The Board hereby designates the Metropolitan Redevelopment Project Area boundaries as follows:

Beginning at the northwest corner of Lot 11A Plat of Lot 11A Osuna Addition; then south along the west lot line of said Lot 11A; then south along the east side of 4<sup>th</sup> Street to the southwest corner of all of Lot A except the east 165.84 feet of Blanche B. Dokkens Subdivision of Lot 2 Merritt Acres; then south across Willow Road to the southwest corner of Lot A Replat of Lot 42 Merritt Acres; then east along the south lot line of said Lot A; then north along the east lot line of said Lot A; then north along the east lot line of Lot B Merritt Acres; then north across Willow Road; then north along the east lot line of all of Lot A Except east 165.84 feet of Blanche B. Dokkens Subdivision of Lot 2 Merritt Acres; then north along the east lot line of said Tract A-2; then east along the south lot line of the south 100 feet of Lot 1 Merritt Acres to the Chamisal Lateral; then north along the Chamisal Lateral to the northeast corner of Tracts 43A-1, 43-B, and 43-D M.R.G.C.D. Map #29 and Lots 15 and 16 Osuna Addition; then west along the north lot line of said Tracts 43A-1, 43-B and 43-D; then west along the south side of Osuna Road to the point of beginning.

2. The Board hereby designates the Metropolitan Redevelopment Project Area as "blighted" based on the findings set out above.

3. The Board hereby designates the Metropolitan Redevelopment Project Area for a Metropolitan Redevelopment Project.

**PASSED, ADOPTED AND APPROVED** this 14<sup>th</sup> day of March, 2007.

  
LARRY P. ABRAHAM, MAYOR

ATTEST:

  
ANNABELLE SILVAS, CLERK

APPROVED AS TO FORM:

  
MARTHA L. KING, ATTORNEY

